



THE ANTIGUA AND BARBUDA OFFICIAL GAZETTE

VOL: XXXIX

Thursday 18th April, 2019

No. 25

CONTENTS

PARLIAMENTARY NOTICE

Act 3

EASTERN CARIBBEAN CENTRAL BANK NOTICE

Appointment of Commissioners 3

FINANCIAL SERVICES REGULATORY COMMISSION NOTICE

BRS Banque S.A. Balance Statement 4

BRS Banque S.A. Statement of Comprehensive Income 5

Published by the Ministry of Justice & Legal Affairs
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Government Complex, P.O. Box 118, Parliament Drive,
St. John's, Antigua

Printed at the Government Printing Office,
Antigua and Barbuda, By Noel F. Abraham,
Acting Government Printer

— By Authority, 2019

[Price \$11.85]

PUBLICATION WITHIN THE OFFICIAL GAZETTE

The Official Gazette, the official newspaper of the Government of Antigua and Barbuda, is published every Thursday either online or in print form at the Government Printery.

Notice Submissions and Style

Notices for publication and related correspondence should be addressed to Mr Ryan Johnson, Editor of the Official Gazette at the following email addresses: **ryan.johnson@ab.gov.ag / antiguagazette@gmail.com**

That is the preferred method of communication for **all** correspondence (especially when sending Notices/information which must be sent in Microsoft Word format) to be published in the Gazette.

Letter headings should be addressed to:

Mr. Ryan Johnson
Editor of the Official Gazette
Ministry of Justice & Legal Affairs
Parliament Drive
Queen Elizabeth Highway
P.O. Box 118
Antigua

Microsoft Word is the preferred format for notice submissions. Please do not send notices only in PDF format as errors may occur when converting to Word. Image files should be sent in JPG or PNG format.

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Deadlines

The deadline for submitting notices for publication in the principal edition is midday Monday on every week for all commercial and Government notices, in the week of publication.

*Late notices may be accepted at the discretion of the Editor.

The deadline for cancelling notices in the principal edition is 12.00 midday Wednesday. Please call the Gazette Office immediately to cancel a notice, and confirm by email.

Advertising Rates

Publication Fee \$106.20 Eastern Caribbean Dollars.

Annual Subscription Fee: \$215 Eastern Caribbean Dollars

*Advertising rates are not negotiable.

Antigua and Barbuda Official Gazettes are published directly online at www.gazette.gov.ag

All editions are also available on subscription from the Antigua and Barbuda Government Printery, St. John’s, Antigua (telephone: (268) 562-5168/ (268) 462-0518).

NOTICES

No. 13

The following ACT is circulated with this Gazette and forms part thereof:

ACT

No. 3 of 2019, "Litter Control and Prevention Act, 2019"

26pp Price \$9.60

Eastern Caribbean Securities Regulatory Commission**NOTICE****SECURITIES ACT, 2001**

Pursuant to Article 12(1) of the Schedule I of the Securities Act, 2001 (Eastern Caribbean Securities Regulatory Commission Agreement, 2000) the Monetary Council has appointed the following persons to serve as Commissioners of the Eastern Caribbean Securities Regulatory Commission for the periods specified, with effect from 5 March 2019:

NAME**PERIOD**

Lucia Livingston-Andall
Dr Vincent Richards

Three years
Three years



Dr the Right Honourable Keith C Mitchell
Chairman
ECCB Monetary Council

Dated this 3rd day of April 2019


BALANCE SHEET
 as at December 31, 2018

	<u>Notes</u>	<u>Dec. 31, 2018</u> USD	<u>Dec. 31, 2017</u> USD
ASSETS			
Cash and cash equivalents	5	13.492.728	37.404.594
Investment securities -			
financial assets at fair value through profit or loss	6	20.528.464	52.657.578
Derivative financial instruments	7	3.299.727	2.383.200
Overdraft	8	57.600.438	22.527.462
Other assets	9	2.587.235	1.956.026
Property, plant and equipment		3.845	5.470
Total assets		<u>97.512.437</u>	<u>116.934.330</u>
LIABILITIES			
Margin account	10	18.980.092	-
Due to customers	11	56.066.099	91.413.231
Derivative financial instruments	7	3.298.189	2.400.587
Other liabilities	12	822.666	956.447
Total liabilities		<u>79.167.046</u>	<u>94.770.265</u>
SHAREHOLDERS' EQUITY			
Share capital	14	5.000.000	5.000.000
Retained earnings		12.773.742	16.354.229
General banking risk reserve	13	571.649	809.836
Total shareholders' equity		<u>18.345.391</u>	<u>22.164.065</u>
Total equity and liabilities		<u>97.512.437</u>	<u>116.934.330</u>

Approved by the Board of Directors on March 19, 2019 and signed on its behalf by:


 Maria V. Supervielle Bonasso
 Director


 Jorge Supervielle Chouhy
 Director



BRS Banque S.A.

Statement of comprehensive income

	Notes	2018	2017
		USD	USD
Interest income	14	3,818,401	2,686,829
Interest expense	15	<u>(3,379,313)</u>	<u>(2,562,570)</u>
Net interest Margin		439,088	124,259
Fee and commission income	16	1,457,217	1,931,458
Fee and commission expense	17	<u>(1,291,660)</u>	<u>(1,274,969)</u>
Net fee commission (expense)/ income		165,557	656,489
Dividend income		159,166	153,191
Currency results		(160,379)	412,103
Gain less losses from investment securities	18	<u>(1,817,423)</u>	<u>3,436,776</u>
		<u>(1,818,636)</u>	<u>4,002,070</u>
Operating income		(1,213,991)	4,782,818
Depreciation expenses		(1,624)	(8,137)
Personnel expenses	19	(481,900)	(475,980)
Other operational expenses	20	<u>(2,121,159)</u>	<u>(2,141,988)</u>
Net profit/(loss) for the year		(3,818,674)	2,156,713
Other comprehensive income			
Other comprehensive income for the year		-	-
Profit tax		<u>-</u>	<u>(53,918)</u>
Total comprehensive income/(loss) for the year		<u>(3,818,674)</u>	<u>2,102,795</u>