



THE ANTIGUA AND BARBUDA OFFICIAL GAZETTE

VOL: XLIV

Thursday 27th June, 2024

No. 38

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Published by the Ministry of Justice & Legal Affairs
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Government Complex, P.O. Box 118, Parliament Drive,
St. John's, Antigua.

Printed at the Government Printing Office,
Antigua and Barbuda, By Noel F. Abraham,
Government Printer.

— By Authority, 2024

[Price \$1.90]

PUBLICATION WITHIN THE OFFICIAL GAZETTE

The Official Gazette, the official newspaper of the Government of Antigua and Barbuda, is published every Thursday either online or in print form at the Government Printery.

Notice Submissions and Style

Notices for publication and related correspondence should be addressed to Mr. Ryan Johnson, Editor of the Official Gazette, at the following email addresses: **ryan.johnson@ab.gov.ag / antiguagazette@gmail.com**

That is the preferred method of communication for **all** correspondence (especially when sending Notices/information which must be sent in Microsoft Word format) to be published in the Gazette.

Letter headings should be addressed to:

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Antigua

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Advertising Rates

Publication Fee \$106.20 Eastern Caribbean Dollars.
Annual Subscription Fee: \$215 Eastern Caribbean Dollars

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Antigua and Barbuda Official Gazettes are published directly online at www.gazette.gov.ag

All editions are also available on subscription from the Antigua and Barbuda Government Printery, St. John’s, Antigua (telephone: (268) 562-5168/ (268) 462-0510).

NOTICES*Sagicor Life (Eastern Caribbean) Inc. Notice***SAGICOR LIFE (EASTERN CARIBBEAN) INC.**

Llewellyn Pereira of All Saints Village, St. Paul's, Antigua having made sworn deposition that **Policy No. 078110591** issued by Sagicor Life Inc and assumed by Sagicor Life (Eastern Caribbean) Inc on his life has been lost and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated: June 21, 2024

By Order

Andrew Greaves,
Corporate Secretary.

*Financial Services Regulatory Commission Notice***D BANK LTD.**

STATEMENT OF FINANCIAL POSITION
AT DECEMBER 31, 2023 AND 2022
(Expressed in United States Dollars)

	<u>2023</u>	<u>2022</u>
<u>ASSETS</u>		
Due from banks (Note 2, 3 and 13)	5,593,402	6,077,165
Securities available for sale (Note 4 and 17)	8,198,956	8,152,602
Loans and advances to customers (Note 5 and 17)	2,504,948	2,637,472
Financial asset at fair value through profit or loss (Note 9)	132,711	116,862
Investment in subsidiary (Note 2, 6 and 16)	9,685,188	9,685,188
Accrued interest receivable (Note 16)	225,812	229,967
Furniture and equipment, net (Note 7)	49,772	65,468
Other assets (Note 8 and 16)	2,457,336	2,117,432
Total assets	<u>28,848,125</u>	<u>29,082,156</u>
<u>EQUITY AND LIABILITIES</u>		
<u>LIABILITIES</u>		
Due to depositors (Note 10 and 16)	25,864,660	25,489,436
Deposits from customer	24,354	10,019
Other liabilities (Note 11 and 16)	223,471	937,046
Total Liabilities	<u>26,112,485</u>	<u>26,436,501</u>
<u>EQUITY (Note 12):</u>		
Share Capital	8,566,297	8,566,297
Fair value reserve	(878,546)	(931,145)
Subordinated debt	1,000,000	-
Accumulated deficit	(5,952,111)	(4,989,497)
Total Equity	<u>2,735,640</u>	<u>2,645,655</u>
Total Equity and Liabilities	<u>28,848,125</u>	<u>29,082,156</u>



Alejandro Rodriguez Cossu


Ricardo Calcaño
Director / Chairman

Jasmine Benjamin
Director

The accompanying notes are an integral part of these financial statements

D BANK LTD.

STATEMENT OF INCOME AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2023 AND 2022
 (Expressed in United States Dollars)

	<u>2023</u>	<u>2022</u>
INTEREST INCOME:		
Securities	28.074	27.921
Loans	194.434	307.497
Due from banks	100	71
Total interest income	<u>222.608</u>	<u>335.489</u>
Dividend received on investment in subsidiary	350.000	100.000
Total dividend received of investment in subsidiary	<u>350.000</u>	<u>100.000</u>
INTEREST EXPENSES:		
Deposits	(110.461)	(129.307)
Total interest expenses	<u>(110.461)</u>	<u>(129.307)</u>
Provision for loan losses	(48.094)	(18.921)
Impairment of securities available for sale	-	-
Total of provisions	<u>(48.094)</u>	<u>(18.921)</u>
Net financial income after provisions	<u>414.053</u>	<u>287.261</u>
OTHER INCOME:		
Net realized gain on sale of securities and options	438.824	497.277
Foreign currency exchange gain	(1.073)	18.251
Fees and commissions (Note 14)	144.445	163.704
Other	14.075	126.512
Total other income	<u>596.271</u>	<u>805.744</u>
GENERAL AND ADMINISTRATIVE EXPENSES (Note 15):		
Professional services	(1,219.305)	(1,276.726)
Salaries and other personnel expenses	(59.106)	(68.972)
Depreciation	(29.749)	(22.776)
License	(81.300)	(68.300)
Rent	(14.769)	(14.769)
Insurance	(5.606)	(14.587)
Other Expenses	(563.103)	(534.523)
Total general and administrative expenses:	<u>(1,972.938)</u>	<u>(2,000.653)</u>
Net loss	<u>(962.614)</u>	<u>(907.648)</u>
OTHER COMPREHENSIVE INCOME		
Items that may be reclassified to the profit of loss		
Fair value reserve	52.599	(16.443)
Transfer to profit or loss for sale of securities	-	-
Total other comprehensive income	<u>52.599</u>	<u>(16.443)</u>
Total comprehensive income	<u>(910.015)</u>	<u>(924.091)</u>



Alejandro Rodriguez Cossu


Ricardo Calcaño
Director / Chairman

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Director

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