



THE ANTIGUA AND BARBUDA OFFICIAL GAZETTE

VOL: XLV

Thursday 9th October, 2025

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Notice Submissions and Style

Notices for publication and related correspondence should be addressed to Mr. Ryan Johnson, Editor of the Official Gazette, at the following email addresses: ryan.johnson@ab.gov.ag / antiguagazette@gmail.com

That is the preferred method of communication for **all** correspondence (especially when sending Notices/information which must be sent in Microsoft Word format) to be published in the Gazette.

Letter headings should be addressed to:

Mr. Ryan Johnson
Editor of the Official Gazette
Ministry of Justice & Legal Affairs
Parliament Drive
Queen Elizabeth Highway
P.O. Box 118
Antigua

Microsoft Word is the preferred format for notice submissions. Please do not send notices only in PDF format as errors may occur when converting to Word. Image files should be sent in JPG or PNG format.

“Therefore, please send all notice submissions in the Microsoft Word format and a PDF version of such Notice only where there are signatures to be included in the notice submission (document).” This applies to all institutions including governmental, financial and other commercial institutions. Additionally, for the security purposes of any financial information being sent, the institution’s Information Technology (IT) personnel can lock the information as a JPEG in a Microsoft Word document and send the information to the Editor in that prescribed manner.

The Gazette Department reserves the right to apply its in-house style to all notices. Any corrections which are related to style will be made at the discretion of the Editor for reasons of consistency.

Deadlines

The deadline for submitting notices for publication in the principal edition is midday Monday on every week for all commercial and Government notices, in the week of publication.

*Late notices may be accepted at the discretion of the Editor.

The deadline for cancelling notices in the principal edition is 12:00 midday Wednesday. Please call the Gazette Office immediately to cancel a notice, and confirm by email.

Advertising Rates

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*Advertising rates are not negotiable.

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NOTICES

No. 22

The following **BILLS** which are to be introduced into Parliament is circulated with this Gazette and form part thereof:

BILLS

“Electronic Crimes (Amendment) Bill, 2025”

“Magistrate’s Code of Procedure (Amendment) (No. 2) Bill, 2025”

“Tax Administration and Procedure (Amendment) Bill, 2025”

“The Eastern Caribbean Citizenship by Investment Regulatory Authority Agreement Bill, 2025”

The following **STATUTORY INSTRUMENT** is circulated with this Gazette and forms part thereof:

STATUTORY INSTRUMENT

No. 32 of 2025, “The Non-Citizens Undeveloped Land (Declaration of Undeveloped Land) (No. 9) Order, 2025
4pp Price \$1.90

Sagicor Life (Eastern Caribbean) Inc. Notice

SAGICOR LIFE (EASTERN CARIBBEAN) INC.

Keishan Hughes of Bendals Village, St. John’s, Antigua having made sworn deposition that **Policy No. J781011291** issued by Sagicor Life (Eastern Caribbean) Inc on his life has been lost and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated: October 1, 2025

By Order

Andrew Greaves
Corporate Secretary

SAGICOR LIFE (EASTERN CARIBBEAN) INC.

Lilian Weathered of Flamboyant Close, Crosbies, St. John’s, Antigua, being **Beneficiary** of the policy on the life of **Atkinson Beazer (Deceased)** having made sworn deposition that **Policy No. J781002351** issued by Sagicor Life Inc and assumed by Sagicor Life (Eastern Caribbean) Inc on the life of **Atkinson Beazer (Deceased)** has been lost and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated: September 03, 2025

By Order

Andrew Greaves,
Corporate Secretary.

SAGICOR LIFE (EASTERN CARIBBEAN) INC.

Tomicia Russell of John Hughes, St. Mary’s, Antigua having made sworn deposition that **Policy No. J781006133** issued by Sagicor Life Inc and assumed by Sagicor Life (Eastern Caribbean) Inc on her life has been lost and having made application

to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated: October 1, 2025

By Order

Andrew Greaves,
Corporate Secretary.

Financial Services Regulatory Commission Notice

INTERNATIONAL INVESTMENT BANK LTD.
(St. John's, Antigua, B.W.I.)

Statement of Financial Position

June 30, 2025

(Stated in United States Dollars of America)

	Note	2025	2024
Assets			
Deposit with banks:			
Demand deposits		528,007	481,960
Time deposits		60,979,856	60,675,050
Total due from banks		<u>61,507,863</u>	<u>61,157,010</u>
Accrued interests receivable		1,706,212	1,997,909
Total cash and cash equivalents	7, 13	<u>63,214,075</u>	<u>63,154,919</u>
Investment securities measured at fair value through other comprehensive income (FVOCI)	8, 13	21,836,311	21,836,311
Investment securities measured at amortized cost	8, 13	38,165,042	38,208,486
Loans	9, 13	364,909	484,053
Prepaid expenses		46,093	55,860
Other assets	10	1,501,693	1,501,693
Total other assets		<u>1,547,786</u>	<u>1,557,553</u>
Total assets		<u>125,128,123</u>	<u>125,241,322</u>
Liabilities and equity:			
Liabilities:			
Deposits from customers:			
Demand deposits		2,530,272	1,461,780
Time deposits		110,922,775	110,956,741
Accrued interest payable		2,985,676	2,607,697
Total deposits from customers	13	<u>116,438,723</u>	<u>115,026,218</u>
Other liabilities		1,167,583	2,981,866
Total liabilities		<u>117,606,306</u>	<u>118,008,084</u>
Equity:			
Share capital	11	5,000,000	5,000,000
Additional paid-in-capital		10,000	10,000
Retained earnings		2,511,817	2,223,238
Total equity		<u>7,521,817</u>	<u>7,233,238</u>
Commitments and contingencies	12, 13		
Total liabilities and equity		<u>125,128,123</u>	<u>125,241,322</u>

The statement of financial position should be read in conjunction with the accompanying notes that are an integral part of these financial statements.

INTERNATIONAL INVESTMENT BANK LTD.

(St. John's, Antigua, B.W.I.)

Statement of Profit or Loss

For the year ended June 30, 2025

(Stated in United States Dollars of America)

	<u>Note</u>	<u>2025</u>	<u>2024</u>
Interest income on:			
Investment securities		4,592,551	4,605,610
Deposits with banks		3,730,514	3,724,893
Loans		27,313	36,101
Total interest income	13	<u>8,350,378</u>	<u>8,366,604</u>
Interest expense on:			
Deposits from customers	13	<u>6,380,845</u>	<u>5,888,897</u>
Total interest expense		<u>6,380,845</u>	<u>5,888,897</u>
Net interest income		<u>1,969,533</u>	<u>2,477,707</u>
Provision (reversal) of impairment losses on loans		13	(2)
Provision (reversal) of other provisions		32	(5,273)
Total impairment losses and other provisions		<u>45</u>	<u>(5,275)</u>
Other income (expenses):			
Commission income	13	756,609	732,331
Commission expenses		<u>(16,631)</u>	<u>(17,982)</u>
Total other income, net		<u>739,978</u>	<u>714,349</u>
General and administrative expenses:			
Salaries and other personnel expenses	13	2,269,274	2,888,507
Fees and professional services		70,048	67,675
Banking license		41,062	41,354
Others		33,104	35,287
Total general and administrative expenses		<u>2,413,488</u>	<u>3,032,823</u>
Net income before income tax		<u>295,978</u>	<u>164,508</u>
Income tax	6	<u>(7,399)</u>	<u>(4,113)</u>
Net income		<u>288,579</u>	<u>160,395</u>

The statement of profit or loss should be read in conjunction with the accompanying notes that are an integral part of these financial statements.

Unicorp Bank Overseas, Ltd.**Statement of Financial Position****June 30, 2025***(Amounts in US Dollars)*

	2025	2024
Assets		
Deposits with banks (Notes 3, 5 and 10)		
Due from banks	7,232,134	1,335,221
Interest bearing deposits with banks	<u>4,003,262</u>	<u>6,505,430</u>
Total deposits with banks	<u>11,235,396</u>	<u>7,840,651</u>
Loans, net (Notes 3, 6 and 10)	63,876,111	53,704,517
Investments in securities, net (Notes 3, 7 and 10)	27,811,498	36,523,916
Investments in associates (Notes 3, 8 and 10)	61,657,101	54,347,086
Computer equipment, net	2,161	1,070
Right-of-use asset, net (Note 16)	9,967	20,592
Other assets (Notes 3 and 10)		
Guarantee deposit	1,500,000	1,500,000
Other accounts receivable	113,034	149,290
Prepaid expenses	<u>63,215</u>	<u>42,428</u>
Total other assets	<u>1,676,249</u>	<u>1,691,718</u>
Total assets	<u>166,268,483</u>	<u>154,129,550</u>
Liabilities and Equity		
Liabilities		
Deposits (Notes 3 and 10)		
Demand	39,622,960	41,691,518
Time	<u>82,050,988</u>	<u>75,348,365</u>
Total deposits	<u>121,673,948</u>	<u>117,039,883</u>
Other liabilities	246,041	282,438
Lease liabilities (Note 17)	<u>10,794</u>	<u>21,386</u>
Total liabilities	<u>121,930,783</u>	<u>117,343,707</u>
Equity (Notes 3 and 10)		
Common stock (Note 9)	5,000,000	5,000,000
Retained earnings	38,458,051	31,232,180
Reserve for valuation of investments	<u>879,649</u>	<u>553,663</u>
Total equity	<u>44,337,700</u>	<u>36,785,843</u>
Total liabilities and equity	<u>166,268,483</u>	<u>154,129,550</u>
		
Director	Director	

The accompanying notes are an integral part of these financial statements.

Unicorp Bank Overseas, Ltd.
Statement of Profit
For the year ended June 30, 2025
(Amounts in US Dollars)

	2025	2024
Interest Income (Note 10)		
Interest on loans	118,160	115,150
Interest on deposits	1,422,721	1,710,119
Interest on investments	<u>1,942,791</u>	<u>1,526,472</u>
Total interest income	3,483,672	3,351,741
Interest expenses (Note 10)	<u>3,750,382</u>	<u>3,398,991</u>
Net interest expenses before provisions	(266,710)	(47,250)
(Provisions) reversals for deposits	(2)	21
(Provisions) reversals for expected credit losses	(36)	13
Provisions for impairment of investments	<u>(13,371)</u>	<u>(21,408)</u>
Net interest expenses after provisions	<u>(280,118)</u>	<u>(68,624)</u>
Other Income (Expenses), Net		
Commission income (Notes 10 and 15)	265,339	704,659
Commission expenses	(22,626)	(23,178)
Unrealized gain on investment at fair value through profit or loss	82,182	35,236
Realized gain on investments at fair value through OCI	64	10,513
Other income	<u>4,010</u>	<u>1,680</u>
Other income, net	<u>328,969</u>	<u>728,910</u>
General and administrative expenses (Notes 10, 11 and 14)	<u>443,909</u>	<u>416,753</u>
Income before share in profit of associates	(395,058)	243,533
Share in profit of associates (Notes 8 and 10)	<u>9,013,841</u>	<u>7,819,280</u>
Income before income tax (Note 12)	8,618,783	8,062,813
Income tax (Note 12)	<u>(215,469)</u>	<u>(201,570)</u>
Net income	<u><u>8,403,314</u></u>	<u><u>7,861,243</u></u>

The accompanying notes are an integral part of these financial statements.

Financial Services Regulatory Commission Notice

- A. Pursuant to Section 335 (2) of the International Business Corporations Act, Cap. 222, (as amended) (the “Act”), the Financial Services Regulatory Commission gives notice of its intention to strike the following entities, that were formally notified as outlined in the table below, from the Register of International Business Corporations should they fail to submit the outstanding requirements under Section 18A of the Act by 4:00 p.m. local time on **Tuesday, December 30, 2025**.

#	IBC#	Name of IBC	Corporate Service Provider	Date of Notice
1.	1340	BARON INTERNATIONAL INC.	AIT Management Services (2001) Limited	01/10/2025
2.	16972	AIT INTERNATIONAL LIFESTYLE INVESTMENTS LTD.	AIT Management Services (2001) Limited	01/10/2025
3.	17107	JDW (ANU) LIMITED	AIT Management Services (2001) Limited	01/10/2025
4.	17220	Xcessworld (International) Ltd.	AIT Management Services (2001) Limited	01/10/2025
5.	17582	Oxford Grove Holdings Limited	APN Corporate and Management Services Limited	01/10/2025
6.	17883	PT Fintech Ltd.	APN Corporate and Management Services Limited	01/10/2025
7.	1325	DERWERHASSEL SHIPPING COMPANY LIMITED	CMT Corporate Services Limited	01/10/2025
8.	2737	MV "JAN RASMUS" SHIPPING COMPANY LIMITED	CMT Corporate Services Limited	01/10/2025
9.	9886	IMAGINE ISLAND CHARTERS LTD	CMT Corporate Services Limited	01/10/2025
10.	11547	MARINE CUSTODY SERVICES LIMITED	CMT Corporate Services Limited	01/10/2025
11.	12308	PALABORA SHIPPING LIMITED	CMT Corporate Services Limited	01/10/2025
12.	12866	CRUBO SHIPPING COMPANY LIMITED	CMT Corporate Services Limited	01/10/2025
13.	15450	COMBI DOCK LIMITED	CMT Corporate Services Limited	01/10/2025
14.	15865	IMM HCKG II LIMITED	CMT Corporate Services Limited	01/10/2025
15.	15869	JMS FIFTY-SEVENTH SHIPPING COMPANY LIMITED	CMT Corporate Services Limited	01/10/2025
16.	15873	CARIBBEAN SHIPPING LTD.	CMT Corporate Services Limited	01/10/2025
17.	15876	H.WULFF SHIPPING COMPANY LIMITED	CMT Corporate Services Limited	01/10/2025
18.	15874	SIMON BRAREN SHIPPING COMPANY LIMITED	CMT Corporate Services Limited	01/10/2025
19.	15875	HELENE BRAREN SHIPPING COMPANY LIMITED	CMT Corporate Services Limited	01/10/2025
20.	15879	SIBUYAN SHIPPING LTD.	CMT Corporate Services Limited	01/10/2025
21.	15881	BM SHORT-SEA I LIMITED	CMT Corporate Services Limited	01/10/2025
22.	16115	MAI LEHMANN SHIPPING COMPANY LIMITED	CMT Corporate Services Limited	01/10/2025
23.	16573	ELYSE SHIPPING COMPANY LIMITED	CMT Corporate Services Limited	01/10/2025

24.	17104	Polyaland Shipping Ltd	CMT Corporate Services Limited	01/10/2025
25.	17108	MV "Rhodanus" Shipping Company Limited	CMT Corporate Services Limited	01/10/2025
26.	17326	Iris Lubeca Ltd	CMT Corporate Services Limited	01/10/2025
27.	17328	NC Coaster Shipping Company Limited	CMT Corporate Services Limited	01/10/2025
28.	17576	BRIGIJE SHIPPING COMPANY LIMITED	CMT Corporate Services Limited	01/10/2025
29.	17583	LEJE Shipping Company Limited	CMT Corporate Services Limited	01/10/2025
30.	17745	Alto Shipping Company Ltd.	CMT Corporate Services Limited	01/10/2025
31.	17875	MONTERRAT Shipping Company Ltd	CMT Corporate Services Limited	01/10/2025
32.	14466	SPIRE MARKETING CONSULTANTS, LTD	Company Management (Antigua) Limited	01/10/2025
33.	12328	JERAD INC.	Company Management (Antigua) Limited	01/10/2025
34.	17879	ELMSBRIDGE PROPERTY INTERNATIONAL LIMITED	Corporate Services Limited	01/10/2025
35.	15448	MARTINDALE HOLDINGS LTD.	Fitzgerald Management & Trust Services Inc.	01/10/2025
36.	17110	Affirmative Reaction Limited	Fitzgerald Management & Trust Services Inc.	01/10/2025
37.	17119	Sundial Spacesuits Inc.	Fitzgerald Management & Trust Services Inc.	01/10/2025
38.	17114	Sweet Home (Antigua) Limited	Fitzgerald Management & Trust Services Inc.	01/10/2025
39.	17882	Capital Management Resources Ltd.	Fitzgerald Management & Trust Services Inc.	01/10/2025
40.	16428	IP HOLDINGS (ANTIGUA) LTD.	Nautical Management Services Limited	01/10/2025
41.	16725	GULF BLUE LTD.	Nautical Management Services Limited	01/10/2025
42.	16823	STUDIONAVAL LIMITED	Nautical Management Services Limited	01/10/2025
43.	16824	PVV MANAGEMENT AND INVESTMENT LTD.	Nautical Management Services Limited	01/10/2025
44.	17322	DEB Velvet Marine Co. Ltd.	Nautical Management Services Limited	01/10/2025
45.	17452	A. Light Ltd.	Nautical Management Services Limited	01/10/2025
46.	17580	WE Brothers Marine Enterprises Ltd.	Nautical Management Services Limited	01/10/2025
47.	17876	Jolly Holding Corporation	Nautical Management Services Limited	01/10/2025
48.	17878	Gatsby Enterprises Ltd.	Nautical Management Services Limited	01/10/2025
49.	17877	Tucana Seaways Inc.	Nautical Management Services Limited	01/10/2025
50.	17880	Pisha International Shipping Company	Nautical Management Services Limited	01/10/2025



Dr. Paul A Ashe
Director (Ag.)

- B. Pursuant to Section 335 (2) of the International Business Corporations Act, Cap. 222, (as amended) (the “Act”) , the Financial Services Regulatory Commission gives notice of its intention to strike the following entities, that were formally notified as outlined in the table below, from the Register of International Business Corporations should they fail to submit the outstanding requirements under Section 18A of the Act by 4:00 p.m. local time on **Monday, May 5, 2025.**

#	IBC#	NAME OF IBC	CORPORATE SERVICE PROVIDER	DATE OF NOTICE
51.	17129	Strassan Limited	Fitzgerald Management & Trust Services Inc.	February 3, 2025



Dr. Paul A Ashe
Director (Ag.)